



To: Honorable Mayor and City Council

Thru: Brad Corcoran, City Manager

From: Amy P. Winn, CPA
Accounting Coordinator

Date: November 17, 2015

Re: Budget Amendment # 4

When the City purchases vehicles with installment purchases, it is required to show the loan proceeds as revenue and the payment to the vendor as an expenditure in the financial statements. The attached amendment increases the General Fund revenue line item "loan proceeds" and also increases the Solid Waste Department Capital Outlay – Vehicles for the purchase of a new leaf truck.