



MEMORANDUM

To: Honorable Mayor and City Council

Thru: Brad Corcoran, City Manager

From: Tammie B. McMichael, Director of Finance and Personnel

Date: October 20, 2015

Subject: Reimbursement Resolution for Water & Sewer Construction Projects

Please find attached the Reimbursement Resolution for Water Construction Projects: Automatic Flushing Device Installations, Caleb Street WL Upgrade, W. Harris Place WL Replacement, Victor Street WL Replacement, Front & Burgess Street WL Replacement, Sewer Construction Projects: Covenant Branch, and Condition Assessment. We need the reimbursement resolution in place so that if we use any Water & Sewer Fund Balance to pay for the city's portion of expenditures we will be able to reimburse the Water & Sewer Fund Balance with the loan proceeds should the city do an installment purchase.