



To: Honorable Mayor and City Council

Thru: Brad Corcoran, City Manager

From: Amy P. Winn, CPA  
Accounting Coordinator

Date: June 16, 2015

Re: Budget Amendment # 15

When the City purchases vehicles with installment purchases, it is required to show the loan proceeds as revenue and the payment to the vendor as an expenditure in the financial statements. The attached amendment increases the Water & Sewer Fund revenue line item "loan proceeds" and also increases the W/S Maint Capital Outlay – Vehicles for the purchase of a service truck.