



To: Honorable Mayor and City Council

Thru: Brad Corcoran, City Manager

From: Tammie B. McMichael, Director of Finance and Personnel, and
Erin Gilley, City Attorney

Date: May 19, 2015

Re: Amending City Ordinance Chapter 9 Motor Vehicles and Traffic
and a Resolution to Implement a Municipal Vehicle Tax

The proposed 15-16 Budget recommends a municipal vehicle tax of \$5.00 per vehicle be established in effort to replace some of the revenue being lost. The \$5.00 will be collected by the NC Division of Motor Vehicles at the same time and on the same bill as the current state registration and personal property tax bill. It is projected that the municipal vehicle tax will generate an additional \$59,800 in revenue. It is staff's recommendation that you approve the attached ordinance amendment to Chapter 9 and resolution for the municipal vehicle tax.