



To: Honorable Mayor and City Council

Thru: Brad Corcoran, City Manager

From: Amy P. Winn, CPA
Accounting Coordinator

Date: November 20, 2012

Re: Budget Amendment # 3

When the City purchases vehicles with installment purchases, it is required to show the loan proceeds as revenue and the payment to the vendor as expenditure in the financial statements. The attached amendment increases the General Fund revenue line item "loan proceeds". It also increases the Police Department Capital Outlay – Vehicles line item for the purchase of five 2013 Chevrolet Tahoes and a 2013 Ford F250 truck and the Fire Department Capital Outlay – Vehicles line item for a 2013 Ford F550 4X4 truck.