



To: Honorable Mayor and City Council

Thru: Brad Corcoran, City Manager

From: Amy P. Winn, CPA
Accounting Coordinator

Date: May 15, 2012

Re: Budget Amendment # 13

When the City purchases equipment with installment purchases, it is required to show the loan proceeds as revenue and the payment to the vendor as an expenditure in the financial statements. The attached amendment increases the General Fund revenue line item "loan proceeds" and also increases the Street Department Capital Outlay – Equipment line item for the purchase on an asphalt roller.